



Fundamentals of Real Estate Appraisal

William L., Jr. Ventolo, Martha R. Williams

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The latest edition of this best-selling text provides a strong foundation for understanding the modern real estate appraisal market. Discussion includes the new reach of government lenders, the secondary mortgage market, loan limits, and recent mortgage fraud claims against appraisers. This edition includes chapter review questions, learning objectives, and a comprehensive set of Instructor Resources to help prepare for class. Additionally, this text can cover the basic principles and procedures requirements of the Appraiser Qualifications Board, and a course matrix is available for submission. Contents: The Appraisal Profession - Appraisal Math and Statistics - Real Estate and Its Appraisal - Real Estate Transactions - The Real Estate Marketplace - The Appraisal Process - Building Construction and the Environment - Data Collection - Site Valuation - The Cost Approach-Part I: Reproduction/Replacement Cost - The Cost Approach-Part II: Depreciation - The Sales Comparison Approach - The Income Capitalization Approach - Direct and Yield Capitalization - Reconciliation and the Appraisal Report - Appraising Partial Interests

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