

Risk Analysis and Management for Projects (RAMP) Third Edition

Institution of Civil Engineers (ICE), The Actuaries Profession



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RAMP is a structured process for evaluating and controlling risk in major projects and this practical, working handbook is for everyone identifying, analysing and responding to risks and then placing a financial value on them, the RAMP process covers involved in the financial, commercial, legal or engineering aspects of a project. Providing a framework for the whole life of the asset involved, including post-completion reviews and methods for controlling any risks that remain, to increase the chances of overall project success. The third edition has been substantially revised to take account of clearer ways of presenting risk to decision-makers through simple scenarios, simpler criteria for determining whether risk responses should be adopted, the latest thinking about the management of uncertainty with a new chapter on this topic and a new chapter on social and environmental responsibility and the methods for coping with these risks in infrastructure projects. There is also a new executive summary with references to more detailed guidance within the guide.

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